GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 60.30 Crores (Rupees Sixty Crores Thirty Lakhs only) released to APSRTC towards repayment of loans to Banks for the 3rd & 4th quarters of the Financial Year 2015-16 - Administrative sanction – Orders - Issued.

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 20 **Dated: 31-03-2016**

Read the following:

1. From the V.C.& MD.,APSRTC., Lr.No.B&F/F5/181(15)/ 2013-14-FD, dt.31.12.2015.
2. G.O.Rt.No.534, Finance (FMU-TRB) Department, Dated.26.03.2016.

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O R D E R:

In the reference 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has requested to release an amount of Rs 60.30 Crs. duly providing additional Budget amount of Rs.54.31 Crores in the 3rd & 4th quarter duly relaxing quarterly regulation order to enable the corporation to pay the principal and interest amounts of Govt. Guaranteed loans payable to Bankers in the 3rd & 4th quarters for the year 2015-16.

2. In the G.O. 2nd read above, the Finance Department have issued Budget release order for Rs. 60.30 Crores (Rupees Sixty Crores Thirty Lakhs only) Non Plan from the BE provision 2015-16 for release of Rs 60.30 Crs i.e., 5.99 Crores within B.E 2015-16 and remaining of Rs.54.31 Crores as Additional Funds towards the payment of principal and Interest amounts of Govt. Guaranteed Loan to Banks for the year 2015-16 in relaxation of Treasury Control orders pending submission of supplementary estimates during Current Financial Year.

3. Government after careful examination hereby accord administrative sanction for release an amount of Rs. 60.30 Crores (Rupees Sixty Crores Thirty Lakhs only) for 3rd & 4th quarters in Non Plan from the BE provision 2015-16 in relaxation of Treasury Control orders pending submission of supplementary estimates during Current Financial Year towards payment of loan instalments and interest to Commercial Banks in favour of Andhra Pradesh State Road Transport Corporation.

4. The amount sanctioned above shall be debited to the Head of Account "7055 – 190 – SH (04) – 001 Loans to APSRTC".

5. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

6. This order issues with the concurrence of Finance (FMU.TRB) Department, vide their U.O.No.17024/17/FMU.TRB/16, dated:26.03.2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.SAMBOB
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Assistant Secretary, Finance (DCM.II) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts Officer, Hyderabad.
Copy to:
The P.S. to Spl. Chief Secretary to Govt., TR&B Department.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER